

(Official Form 1) (12/02)

Page 1 of 3

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|--|-------------------------------------|---|-------------------------------|--------------------------|-----------------------------|-------------------------------------|--------------------------|-----------------------------|------------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------------------|
| FORM B1 United States Bankruptcy Court NORTHERN District of ILLINOIS | | Voluntary Petition | | | | | | | | | | | | | | |
| Name of Debtor (if individual, enter Last, First, Middle): LIPTAK, VIRGIL F. | | Name of Joint Debtor (Spouse) (Last, First, Middle): NONE | | | | | | | | | | | | | | |
| All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names): DESIGNED FINANCIAL SVCS. | | All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names): | | | | | | | | | | | | | | |
| Soc. Sec./Tax I.D. No. (if more than one, state all): 322-48-4305 | | Soc. Sec./Tax I.D. No. (if more than one, state all): | | | | | | | | | | | | | | |
| Street Address of Debtor (No. & Street, City, State & Zip Code): 5208 CALADILUM DR. DALLAS, TX 75229 | | Street Address of Joint Debtor (No. & Street, City, State & Zip Code): | | | | | | | | | | | | | | |
| County of Residence or of the Principal Place of Business: DALLAS, TX | | County of Residence or of the Principal Place of Business: | | | | | | | | | | | | | | |
| Mailing Address of Debtor (if different from street address): SHAW BUSSES c/o LARRY WOLFSON #200 1144 W. Fulton Market Chicago IL 60607 | | Mailing Address of Joint Debtor (if different from street address): | | | | | | | | | | | | | | |
| Location of Principal Assets of Business Debtor (if different from street address above): CHICAGO, IL | | | | | | | | | | | | | | | | |
| Information Regarding the Debtor (Check the Applicable Boxes) | | | | | | | | | | | | | | | | |
| Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. | | | | | | | | | | | | | | | | |
| Type of Debtor (Check all boxes that apply) <input checked="" type="checkbox"/> Individual(s) <input type="checkbox"/> Railroad <input type="checkbox"/> Corporation <input type="checkbox"/> Stockbroker <input type="checkbox"/> Partnership <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Other _____ <input type="checkbox"/> Clearing Bank | | Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding | | | | | | | | | | | | | | |
| Nature of Debts (Check one box) <input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business | | Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration | | | | | | | | | | | | | | |
| Chapter 11 Small Business (Check all boxes that apply) <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(c) (Optional) | | cert Rul | | | | | | | | | | | | | | |
| Statistical/Administrative Information (Estimates only) <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses are paid, there will be no funds available for distribution to unsecured creditors. | | | | | | | | | | | | | | | | |
| <table border="0" style="width: 100%;"> <tr> <td>Estimated Number of Creditors</td> <td>1-15</td> <td>16-49</td> <td>50-99</td> <td>100-199</td> <td>200-500</td> </tr> <tr> <td></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table> | | | Estimated Number of Creditors | 1-15 | 16-49 | 50-99 | 100-199 | 200-500 | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Estimated Number of Creditors | 1-15 | 16-49 | 50-99 | 100-199 | 200-500 | | | | | | | | | | | |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | |
| <table border="0" style="width: 100%;"> <tr> <td>Estimated Assets</td> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> </tr> <tr> <td></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table> | | | Estimated Assets | \$0 to \$50,000 | \$50,001 to \$100,000 | \$100,001 to \$500,000 | \$500,001 to \$1 million | \$1,000,001 to \$10 million | \$10,000,001 to \$50 million | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Estimated Assets | \$0 to \$50,000 | \$50,001 to \$100,000 | \$100,001 to \$500,000 | \$500,001 to \$1 million | \$1,000,001 to \$10 million | \$10,000,001 to \$50 million | | | | | | | | | | |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | |
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| Estimated Debts | \$0 to \$50,000 | \$50,001 to \$100,000 | \$100,001 to \$500,000 | \$500,001 to \$1 million | \$1,000,001 to \$10 million | \$10,000,001 to \$50 million | | | | | | | | | | |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | |

Filed: 07/16/2003

Time: 17:55:10

Debtor: VIRGIL F LIPTAK

Case: 03-29854 Fee: 830

Chapter: 11 Rec. #: 3022323

Judge: Jacqueline Cox



1:03BK29854-BK001

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

VIRGIL F. LIPTAK

Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)Location
Where Filed:

NONE

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

NONE

Case Number:

Date Filed:

District:

Relationship:

Judge:

Signatures**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

214-373-9699

Date

Signature of Attorney

X

Signature of Attorney for Debtor(s)

Printed Name of Attorney for Debtor(s)

Firm Name

Address

Telephone Number

Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Authorized Individual

Printed Name of Authorized Individual

Title of Authorized Individual

Date

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)

☐ Exhibit A is attached and made a part of this petition.**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

X

Signature of Attorney for Debtor(s)

Date

Exhibit C

Does the debtor own or have possession of any property that poses a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.
☒ No**Signature of Non-Attorney Petition Preparer**

I certify that I am a bankruptcy petition preparer as defined in 11U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed Name of Bankruptcy Petition Preparer

Social Security Number

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

X

Signature of Bankruptcy Petition Preparer

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

IN THE UNITED STATES BANKRUPTCY COURT
The Northern District of Illinois,
Eastern Division, at Chicago, IL

In re:

Virgil F. Liptak,
Debtor

Case No. _____
Chapter 11

**APPENDED LIST OF ALL CREDITORS [WHICH ALSO HAPPEN TO BE]
THE HOLDERS OF THE 20 LARGEST UNSECURED CLAIMS**

Following is the list of ALL of the purported creditors of debtor, who also happen to be holding the 20 largest unsecured claims. The list is prepared in accordance with Local Rules and Rule 1007(d) *F.R.B.P.* for filing in this Chapter 11 case. The list is inclusive. Petitioner reasonably believes that no Creditor has a valid claim and no such debt is lawfully "secured" within the meaning of the Code.

Elizabeth Thornhill (*f/k/a Elizabeth Liptak*)

D/B/A: Richard E. Colgin Co. and Richard E. Colgin I, Ltd., *et al.*

Amount Claimed: \$63 Million tort damages, which are disputed, contingent, and subject to setoff, but partially liquidated, by void judgments and garnishments.

C/O: Counsel of Record

Daniel Sheehan, Esq. d/b/a Daniel Sheehan & Ass'ts

Suite 3060 Chase Tower

2200 Ross Avenue

Dallas, TX 75201 (214) 468-8899 fax: (214) 468-8803

Bourland, Kirkman, Seidler, Evans, Jay & Michel, LLP.

Attn: Thomas Michel, Lead Counsel

Suite 1400

201 Main St.

Ft. Worth, TX 76102 (817) 336-2800 fax: (817) 877-1863

Amount Claimed: \$10,871.74 *legal fees*

Affirmed, this 12 day of July, 2003

By: _____

Virgil F. Liptak, *Debtor*

5208 Caladium Dr.

Dallas, TX 75229

(214) 373.9699 fax: (214) 691.3326